



# INTELLECTUAL VENTURES

**Company founded:**

January 2000, actively inventing and investing since 2003.

**Location:**

Intellectual Ventures is headquartered in Bellevue, Washington.

**Founders:**

**Nathan Myhrvold**, Founder, CEO

**Edward Jung**, Founder, President

**Greg Gorder**, Founder, Vice-Chairman

**Peter Detkin**, Founder, Vice-Chairman

**Employees:**

Intellectual Ventures has more than 500 dedicated staff including computer scientists, programmers, technicians, technical analysts, software engineers, biotechnologists, physicists and mathematicians. Additionally, Intellectual Ventures employs intellectual property experts, patent attorneys as well as licensing and business development executives who have worked as top contributors to many Fortune 500 and leading technology companies including: Microsoft, Intel, AT&T, General Electric, Cisco, Hewlett-Packard, Onyx Software, Ocean Tomo, IPVALUE, Intertrust, Microvision, Sun Microsystems, McKinsey & Company and Freescale Semiconductor.

**Financials:**

Intellectual Ventures is a privately-held company. Current investors include a mix of Fortune 500 companies, individuals and institutional investors.

## Intellectual Ventures Fact Sheet

### **Business Model:**

Intellectual Ventures is an **Invention Capital** company. While venture capitalists and private equity investors typically seek out existing ideas and companies for investment opportunities, Intellectual Ventures focuses on funding the creation of new inventions and introducing a variety of new models for monetizing invention as a stand-alone asset.

At Intellectual Ventures, investing in invention is our focus. We conceive and patent our own inventions, we invest in the inventions of others, and we also partner with select university and research labs. We work on a global scale and across more than 30 technology areas including: hardware, software, consumer electronics, digital imaging, medical devices and energy.

Intellectual Ventures' experts evaluate and identify the marketability of inventions -- usually grouped together for maximum value -- and then determine a monetization strategy based on the particular assets and industry. These strategies will include licensing, spin outs, and joint ventures and are dependent upon the technology, the culture of the specific industry and, most importantly, market timing and opportunity.

### **Invention Activities:**

IV has more than 20,000 invention assets under management with thousands of inventions in the pipeline. The company files thousands of patents a year and works with hundreds of inventors worldwide.

### **Highlights for 2008:**

In 2008, Intellectual Ventures opened its new lab dedicated to testing and prototyping in-house inventions. The company also expanded its global reach by opening offices in Japan, Singapore, India, China and South Korea.

### **Company information:**

Please see <http://www.intellectualventures.com> for more information on the company and its plans.

### **Press Contacts:**

Shelby Barnes, Intellectual Ventures, 425 467 2303, [shelbyb@intven.com](mailto:shelbyb@intven.com)

Marelaine Dykes, Intellectual Ventures, 425 677 2963, [mdykes@intven.com](mailto:mdykes@intven.com)

Nicholas Gibson, Intellectual Ventures Asia, [mediaJapan@intven.com](mailto:mediaJapan@intven.com)